**Market Notice**

**Date: 12 July 2012**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI28”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 12 July 2012 under a **Domestic Medium Term Note Programme.**

**INSTRUMENT TYPE: CPI**

**Authorised Programme size** R 50,000,000,000.00

**Total Notes Outstanding**

**Tap Amount** R 150,000,000.00

**Total Amount Following Tap Issue** R 711,000,000.00

**Bond Code** FRBI28

**Nominal Issued** R 150,000,000.00

**Issue Price** 103.847810%

**Coupon**  2.6% p.a., payable semi annually

**Base CPI** 89.275 being the Reference CPI for the R210 on its issue date of 27 September 2007

**Trade Type** Price

**Coupon Rate Indicator** Inflation Linked

**Maturity Date** 31 March 2028

**Interest Dates** 31 March and 30 September

**Books Close**  21 March and 20 September

**Last Day to Register** By 17h00 on20 March and 19 September

**Interest Commencement Date**  31 March 2012

**Effective Date**  12 July 2012

**ISIN No.** ZAG000079237

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Diboko Ledwaba JSE +27 11 5207222

Kea Sape JSE +27 11 5207603